



Smailes Goldie  
Chartered Accountants

Smailes Goldie  
Copy

# The Ron Dearing UTC

## Financial Statements

For the period 17 February 2016  
to 31 August 2016





**The Ron Dearing UTC (Registered Company Number: 10009591)**

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for the period 17 February 2016 to 31 August 2016**

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# The Ron Dearing UTC

## Reference and Administrative Details for the period 17 February 2016 to 31 August 2016

<b>TRUSTEES</b>		<i>Appointed</i>	<i>Resigned</i>
	K E Arundel	31.01.2017	
	Dr B Charlesworth	06.09.2016	
	J F Connolly	30.06.2016	
	M Curry	31.01.2017	
	M N Davies	06.09.2016	
	A N Greenwood	31.01.2017	
	Dr W E Grundy	31.01.2017	
	Y Moir	31.01.2017	
	J Speedy	31.01.2017	
	C Spencer	17.02.2016	
	A J Tuscher	30.06.2016	
	K Wilkinson	31.01.2017	
	A R Bullock	17.02.2016	31.01.2017
	F M Dowling	17.02.2016	31.01.2017
	S Humm	17.02.2016	06.09.2016
	Professor A E H Speight	17.02.2016	31.01.2017

### **REGISTERED OFFICE**

The Spencer Group  
1 Humber Quays  
Wellington Street  
Hull  
United Kingdom  
HU1 2BN

### **REGISTERED COMPANY NUMBER**

10009591 (England and Wales)

### **INDEPENDENT AUDITOR**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

## **The Ron Dearing UTC (Registered Company Number: 10009591)**

### **Report of the Trustees for the period 17 February 2016 to 31 August 2016**

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 17 February 2016 to 31 August 2016.

The financial statements have been prepared in accordance with the accounting policies and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Academies Accounts Direction issued by the Education Funding Agency.

During the period covered by these accounts and up to the date of transfer the charitable company was dormant.

#### **Trustees Responsibilities**

The Trustees (who act as governors of The Ron Dearing UTC and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the Annual Accounts Direction issued by the Education Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Academy Trust and of the incoming resources and application of resources, including the income and expenditure, of the Academy Trust for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2015 to 2016;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Academy Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Academy Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Academy Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Academy Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the Academy Trust applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the EFA/DfE have been applied for the purposes intended.

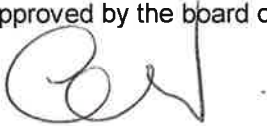
**Report of the Trustees - continued  
for the period 17 February 2016 to 31 August 2016**

In so far as the Trustees are aware:

- there is no relevant audit information of which the Academy Trust's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Academy Trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of Trustees on 28 March 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Spencer', written over a faint horizontal line.

C Spencer - Trustee

# Report of the Independent Auditors to the Members of The Ron Dearing UTC

We have audited the financial statements of The Ron Dearing UTC for the period ended 31st August 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Accounts Direction 2015 to 2016 issued by the Education Funding Agency (EFA).

This report is made solely to the Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and the Academy Trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of Trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Academy Trust's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Academy Trust's affairs as at 31st August 2016 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland';
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2015 and Academies Accounts Direction 2015 to 2016.

## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

# Report of the Independent Auditors to the Members of The Ron Dearing UTC

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Peter Duffield LLB FCA (Senior Statutory Auditor)  
for and on behalf of Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

28 March 2017



**The Ron Dearing UTC (Registered Company Number: 10009591)**

**Statement of Financial Activities  
for the period 17 February 2016 to 31 August 2016**

During the financial period the Academy Trust has not been active and has received no income and incurred no expenditure. Consequently, during this period the Academy Trust has made neither a surplus nor a deficit.


The notes form part of these financial statements

**The Ron Dearing UTC (Registered Company Number: 10009591)**

**Balance Sheet  
At 31 August 2016**

	Notes	2016 £
<b>NET ASSETS</b>		<u><u>-</u></u>
<b>TOTAL FUNDS</b>		<u><u>-</u></u>

The financial statements were approved by the Board of Trustees on 28 March 2017 and were signed on its behalf by:



C Spencer –Trustee

**The Ron Dearing UTC (Registered Company Number: 10009591)**

**Cash Flow Statement  
for the period 17 February 2016 to 31 August 2016**

**2016  
£**

**Change in cash and cash equivalents in the reporting period**

-

**Cash and cash equivalents at the beginning of the reporting period**

-

**Cash and cash equivalents at the end of the reporting period**

-

The notes form part of these financial statements

**Notes to the Financial Statements  
for the period 17 February 2016 to 31 August 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Academy Trust, which is a public entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Academy Trust's preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2015 to 2016 issued by the EFA, the Charities Act 2011 and the Companies Act 2006.

The Ron Dearing UTC meets the definition of a public benefit entity under FRS 102.

The Academy Trust was dormant throughout the current financial period.

**Taxation**

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income and gains are applied exclusively to charitable purposes.

**2. ULTIMATE CONTROLLING PARTY**

The charitable company, being limited by guarantee, has no share capital and was controlled throughout the period by its members and therefore no one party had ultimate control.

**3. EVENTS AFTER THE BALANCE SHEET DATE**

The Academy Trust was originally incorporated as a company with share capital, R D Enterprises Limited. Following a recommendation from the Education Funding Agency The Ron Dearing UTC was incorporated on 17 February 2016. On 31 January 2017, the whole of the business undertaking and assets were transferred from R D Enterprises Limited to The Ron Dearing UTC.